



Indian Institute of Management Kozhikode PGP-Finance Admissions Policy and Procedure for 2026-2028 Batch

IIM Kozhikode adopts a three-staged selection process for its PGP-Finance 2026-2028 admissions. The details of the three stages are given below:

Stage 1: Registration of Candidates Meeting the Minimum Eligibility Criteria

In Stage 1, the following minimum eligibility criteria will be applied to all candidates who have opted for IIM Kozhikode. Candidates applying through CAT must obtain a positive (greater than zero) scaled score in all sections of CAT 2025.

1. Candidates with a Graduation degree must secure at least 60 percent aggregate marks in their Graduation degree¹. The Graduation degree or equivalent qualification obtained by the candidate must entail at least three years of education after completing higher secondary schooling (10+2) or equivalent.
2. Candidates who possess or do not possess a Graduation degree but have completed CA, CMA (ICWA), or CS must have secured at least 50 percent aggregate marks in their CA, CMA (ICWA), or CS examinations.

Table 1: Minimum Eligibility Criteria

Category	CAT/GRE/GMAT Sectional Percentile ²			SSC/X Class Percentage ^{*,1}	HSC/XII Class Percentage ^{*,1}
	Quantitative Ability	Data Interpretation	Verbal Ability		
GEN	85	80	70	60	60
OBC-NCL/EWS	75	70	65	60	60
SC	65	60	60	55	55
ST/PwD	60	55	55	55	55

***The percentage of marks obtained in Classes X and XII would be calculated based on the aggregate marks of all subjects that appear in the marks sheet or grade sheet, irrespective of whether the respective board considers them for the percentage calculation.**

Note: General (GEN), Economically Weaker Section (EWS), Scheduled Caste (SC), Scheduled Tribe (ST), Other Backward Classes-Non Creamy Layer (OBC-NCL), Persons with Disability (PwD).

All CAT 2025 candidates who have opted for IIM Kozhikode and are fulfilling the above-mentioned minimum eligibility criteria are eligible to register for the IIM Kozhikode PGP-Finance program and will receive an email for online registration. GRE/GMAT candidates who fulfil the above-mentioned minimum eligibility criteria may register for the IIM Kozhikode PGP-Finance program by using the link that will be provided on the IIMK website by the 2nd week of January 2026. Only those candidates who have completed the online registration process will be considered for Stage 2. Please note that this is a pre-interview registration process, not a call for interviews.

¹ Candidates who have not received any marks in their Graduation/Class 12th/Class 10th (due to the Covid-19 pandemic) but have a pass certificate will be accepted to Stage 2, subject to providing a self-declaration in Stage 1 about the non-availability of marks. Independent vetting may be conducted for Graduation with the concerned University/College.

² As an eligibility score, candidates can choose CAT/GRE/GMAT, taken between January 1, 2025, and December 31, 2025 (both days inclusive). These eligibility routes will henceforth be referred to as CAT, GRE, and GMAT in this description. Only those candidates who have all the sectional percentiles [For CAT, the applicable sections are- Verbal Ability and Reading Comprehension (VARC), Data Interpretation and Logical Reasoning (DILR), and Quantitative Ability (QA); for GMAT, and GRE, the applicable sections are Quantitative and Verbal Reasoning] higher than the minimum specified are considered eligible. IIMK accepts GMAT Focus edition scores also for admission to the IIMK PGP-Finance program. However, **GRE/GMAT home test scores are not accepted.**

Stage 2: Shortlisting for Writing Ability Test (WAT) and Personal Interview (PI)

The Stage 2 process applies to all eligible candidates who have completed the registration process in Stage 1 for admission to IIMK, and it is used to determine which candidates will be called for a personal interview (PI). A shortlist of candidates in each category will be prepared based on an Aggregate Index Score (AIS). The weightage of each component in the AIS is as follows:

Table 2: Aggregate Index Score Computation for Stage 2 Shortlist

Component	Weightage
Scaled Sectional Score for the Quantitative Section of the Eligibility Exam	20%
Scaled Sectional Score for the DI Section of the Eligibility Exam*	20%
Class X Percentage Score**	10%
Class XII Percentage Score***	15%
Work Experience Score	10%
PGP-Finance Suitability Score	20%
Gender Diversity Score	5%

*For GMAT and GRE, the scores of the Quantitative section and Quantitative Reasoning section, respectively, will be applied with the same weightage.

**For Candidates who have not received any marks for their SSC/Class X/IB/Equivalent due to the outbreak of the Covid-19 pandemic, the weightage allocated (10%) shall be proportionately split between the Scaled Sectional Scores and Class XII Percentage Score.

*** For Candidates who have not received any marks for their HSC/Class XII/IB/Equivalent/Diploma, the weightage allocated (15%) shall be proportionately split between the Scaled Sectional Scores and Class X Percentage Score.

The details of each component are given as follows:

1) Scaled Sectional Scores for the Quantitative Section and DI section of the Eligibility Exam

The scaled sectional scores of the candidate in the Quantitative section and the Data Interpretation and Logical Reasoning section of the CAT would be given 20% weightage each. The equivalent scaled sectional score of the candidate in the Quantitative section of the GMAT or the Quantitative Reasoning section of the GRE itself will be assigned 20% as an equivalent for the DI section, as per the table above. The equivalent scaled sectional scores for the GRE/GMAT will be calculated as per the following method:

If a candidate receives an 'x' percentile in GMAT/GRE, the equivalent CAT scaled score may be computed as the median of all the scaled CAT scores belonging to the interval $(x-0.5, x+0.5]$.

2) SSC/Class X/IB/Equivalent Percentage Score

The percentage of marks obtained in SSC/Class X/IB/Equivalent would be calculated based on the aggregate marks of all subjects that appear in the marks sheet or grade sheet, irrespective of whether the respective board considers them for the calculation of the percentage. Any candidate with a score of 60% or below gets zero weightage. Any candidate with a score of 90% or above receives a maximum of 10%. A weightage of 10% is proportionately allotted to any candidate with a score between 60% and 90%. Details are provided in [Annexure 1](#). For candidates who have not received any marks for their SSC/Class X/IB/Equivalent, the weightage allocated (10%) shall be proportionately split between the Scaled Sectional Scores and Class XII Percentage Score

3) HSC/Class XII/IB/Equivalent/Diploma Percentage Score

The percentage of marks obtained in HSC/Class XII/IB/Equivalent/Diploma would be calculated based on the **aggregate marks of all subjects that appear in the marks sheet or grade sheet**, irrespective of whether the respective board considers them for the calculation of the percentage. Any candidate with a score of 60% or below gets zero weightage. Any candidate with a score of 90% or above receives a maximum of 15%. The weightage of 15% is proportionately allotted for any candidate with a score between 60% and 90%. Details are provided in [Annexure 1](#). For candidates with no HSC/Class XII/IB/Equivalent/Diploma marks, the weightage allocated (15%) shall be proportionately split between the Scaled Sectional Scores and Class X Percentage Score.

4) Work Experience Score

a) Previous work/professional experience will carry a weightage of up to 10%, depending on the length of service as of December 31, 2025. Only full-time remunerative work experience after Graduation/ (CA/CMA(ICWA)/CS)* will be considered. Part-time/Project/Internship/Articleship/Pre-Graduation/ Fellowship work experience will not be considered as work experience. A candidate with work experience of 6 months or above will be eligible for a work experience score. The details are provided in [Annexure 2](#).

*For details refer Stage-1, minimum eligibility criteria

b) Regarding Self-employment/partnership experience: full-time self-employment must be established using **income tax returns** of years of employment or assessment year preceding the year of CAT registration, and any two of the following documents:

- i. Registered partnership deed,
- ii. MCA/RoC firm registration certificate,
- iii. GST registration of the firm,
- iv. Firm's audited statements of account (for at least two continuous financial years),
- v. DIPP Certificate of Recognition.

At least one of these documents must indicate the firm's name and the candidate's name as Promoter/Director. The other document must refer to the firm's name or registration number. The later date in these two submitted documents will be taken as the start date of self-employment. Both dates used to calculate the start of self-employment must be after the date of the award of graduation. The details are provided in [Annexure 2](#).

5) PGP-Finance Suitability Score

Table 3: PGP-Finance Suitability Matrix

Marks	Stream for CFA/FRM/PRM Certification
2 marks	CFA Level-1/FRM Level-1 /PRM Exam I
4 marks	CFA Level-2/FRM Level-2 /PRM Exam II
6 marks	CFA Level-3

The final normalised marks will be given a weightage of 20% as per the stage 2 policy.

6) Gender Diversity Score

Marks are awarded for gender diversity. Only female/transgender candidates are eligible for a gender diversity score. The Gender Diversity Score will carry a weightage of 5%.

Stage 3: Final Shortlist

The short-listed candidates must appear for a Written Ability Test (WAT) followed by a Personal Interview (PI). IIM Kozhikode will conduct the WAT and PI in Bengaluru, Hyderabad, Kolkata, Kozhikode, Mumbai, and New Delhi. The entire process will last for a half-day (morning or afternoon). In this process, the candidates will write an essay, followed by a PI. The essay topic will be announced at the venue just before the start of the WAT session. During the PI process, the panel will evaluate the academic efforts and disposition, general awareness and social disposition, attitude, personality, communication, and the aptitude in finance/quality of work experience of each candidate.

After the WAT and PI processes are concluded, the final scores will be computed (see Table 4) based on the PI, WAT, performance in the eligibility examination, work experience score, and PGP-Finance suitability score. A common and category-wise merit list will be prepared based on the final scores. Admission offers will be made to candidates based on the merit list, in accordance with the Government of India's reservation norms.

Table 4: Final Score Computation

Component	Weightage
PI Score	35%
WAT Score	10%
Scaled Sectional Score for the Quantitative Section of the Eligibility Exam	15%
Scaled Sectional Score for DI Section of the Eligibility Exam*	15%
Work Experience Score	10%
Finance Orientation Score**	15%

*For GMAT and GRE, the scaled score of the Quantitative section and the Quantitative Reasoning section, respectively, will be applied with the same weightage

**The interview panelists award the Finance Orientation Score

Reservation Policy

IIM Kozhikode will adhere to the Government of India's reservation policy for admission to Central Educational Institutions (CEIs).

Any dispute concerning admissions for the PGP-Finance Batch of 2026-2028 would be subject to the jurisdiction of the competent Courts within Kozhikode only.

Important Information

1. Stage 1 is a pre-interview registration process and not a call for PI.
2. Only candidates who have successfully registered online for admission to IIMK will be considered for Stage 2 (PI). A successful registration does not automatically qualify a candidate for the Stage 2 selection process.

3. The number of candidates shortlisted for Stage 2 would be at the discretion of IIMK and would depend on the batch size planned for 2026-28.
4. Each IIM shortlists candidates for PI based on its own criteria. Hence, it is natural to observe variations in the lists of candidates shortlisted by different IIMs.
5. The shortlist for Stage 2 (PI) and the PI process details will be made available on the IIMK registration portal at an appropriate time. The interview call letters, venue details, and other relevant information will be available on the IIMK registration portal, and candidates are required to download them.
6. After Stage 2 (PI) is completed, a merit list for admissions will be prepared. The required number of admissions offers will be made in the order of merit, in accordance with the Government of India's reservation policy.
7. A limited number of candidates will be kept on the waiting list. Offers to candidates on the waiting list will depend on the number of candidates who decline offers from the initial lists. The number of candidates on the waiting list would be at the discretion of IIMK and will depend on the batch size planned for 2026-28.
8. All candidates are advised to check their emails regularly and visit the IIMK registration portal for updates on admission-related activities.
9. If a candidate fails to complete the admission formalities within the stipulated time period, regardless of the reason, the seat will be forfeited, and the next candidate on the waiting list will be offered the position.
10. IIMK reserves the right to change, modify, or adopt any new admission policy and process to comply with Government/Judicial requirements or as it deems necessary. IIMK also reserves the right to adopt an admission policy that best suits its purpose of identifying and admitting the most appropriate candidates to its postgraduate program.
11. IIMK is not responsible for other institutions using the PI scores of IIMK for their admission process.
12. Originals of all certificates (academic/reservation/work experience/professional) must be produced for verification. ***Any candidate failing to produce any relevant original certificates mentioned will be disqualified.***
13. All communication regarding PGP-Finance admissions at IIM Kozhikode will solely occur through the admissions office of IIM Kozhikode. The admissions office does not authorize any other individual or organization to manage PGP-Finance admissions on its behalf. Any candidate attempting to gain admission through fraud will be disqualified from the process immediately.
14. The disclosure of information regarding the admission process is shaped by various concerns that may occasionally conflict. IIM Kozhikode strives for transparency in its admissions, while also prioritizing candidates' privacy and the confidentiality of the process to prevent potential misuse. As a result, individual performance details are not disclosed to others. Similarly, specifics of a candidate's performance during the interview process, including evaluations of attributes, are kept confidential to avoid placing unnecessary pressure on the panelists involved in the admission and

selection process. Careful measures are taken when forming interview panels, establishing objective assessment criteria, and randomly assigning candidates to different panels, among other practices.

15. IIM Kozhikode does not permit the postponement of an admission offer to subsequent years.
16. Any misrepresentation or suppression of information by a candidate at any stage during the admissions process or later will lead to immediate disqualification of the candidate from IIMK.
17. A candidate receiving the admission offer from IIM Kozhikode and accepting the offer within the stipulated date needs to remit an amount of ₹1,00,000/, along with the offer acceptance. The candidate must register on the designated registration day for the postgraduate program and pay the required fees to complete the admission process.
18. A candidate withdrawing from the program will receive a fee refund if the withdrawal is made before the date and time specified in the PGP-Finance 2026-28 withdrawal procedure, duly uploaded on the IIMK admission portal. Please note that the refund will be processed after deducting the processing charges as per the Government of India's Order: F. No. 21-166/2007-TS—II dated 18.05.2007, which encloses order No.14-4/2007-U.3(A). Refunds typically take 2 to 3 months to process after the withdrawal request is received, due to various administrative approvals.
19. A candidate who withdraws from the program after the specified date and time in the withdrawal procedure will only be eligible for a refund if their withdrawal does not result in the admitted batch size falling below the approved batch size for 2026-28.
20. All requests for withdrawal from the program prior to the registration date would be handled only through the IIMK admission portal.
21. The Institute shall not interfere in any way with due process of law, initiated and enforced by law-enforcing authorities, against students who violate laws and statutes in India. In the event of any such misconduct, the student shall be responsible for the consequences, and the Institute may initiate suitable action.
22. Any changes in the above procedure due to any unforeseen reasons or circumstances beyond the control of IIMK will be communicated accordingly.

Annexure 1: Score for Class X/Class XII

Class X Marks (%)	Score	Class XII Marks (%)	Score
60	0.00	60	0.00
61	0.33	61	0.50
62	0.67	62	1.00
63	1.00	63	1.50
64	1.33	64	2.00
65	1.67	65	2.50
66	2.00	66	3.00
67	2.33	67	3.50
68	2.67	68	4.00
69	3.00	69	4.50
70	3.33	70	5.00
71	3.67	71	5.50
72	4.00	72	6.00
73	4.33	73	6.50
74	4.67	74	7.00
75	5.00	75	7.50
76	5.33	76	8.00
77	5.67	77	8.50
78	6.00	78	9.00
79	6.33	79	9.50
80	6.67	80	10.00
81	7.00	81	10.50
82	7.33	82	11.00
83	7.67	83	11.50
84	8.00	84	12.00
85	8.33	85	12.50
86	8.67	86	13.00
87	9.00	87	13.50
88	9.33	88	14.00
89	9.67	89	14.50
90 and above	10.00	90 and above	15.00

Annexure 2: Score for Work Experience in Completed Months

Months	Score	Months	Score
Below 6	0.00	33	9.33
6	0.33	34	9.66
7	0.66	35-36	10.00
8	1.00	37	9.60
9	1.33	38	9.20
10	1.66	39	8.80
11	2.00	40	8.40
12	2.33	41	8.00
13	2.66	42	7.60
14	3.00	43	7.20
15	3.33	44	6.80
16	3.66	45	6.40
17	4.00	46	6.00
18	4.33	47	5.60
19	4.66	48	5.20
20	5.00	49	4.80
21	5.33	50	4.40
22	5.66	51	4.00
23	6.0	52	3.60
24	6.33	53	3.20
25	6.66	54	2.80
26	7.00	55	2.40
27	7.33	56	2.00
28	7.66	57	1.60
29	8.00	58	1.20
30	8.33	59	0.80
31	8.66	60	0.40
32	9.00	61 and above	0.00